		Final Update 11/8/11	
		<b>PORT OF BREMERTON</b> Kitsap County, Washington	
OPERATING FUNDS		2012 Final Budget	
<b>INCOME</b>			
General Fund Taxes			3,045,370
Facility Revenue (See Attachment A)			3,388,854
Tax Levy - 2009 Bond Payment (Non Operating)			321,243
Tax Levy - Industrial Development District (Non Operating)			4,165,380
Interest on Investments:			
Industrial Development Fund	2,500		
Airport Fund	1,800		
Harbor Improvement Fund	1,600		
Other Operating Funds	12,000		
Other Non-operating Funds	8,500		
Subtotal			26,400
Misc. Receipts (Sales tax, Forestry, etc.)			75,000
Non-Operating Income			12,500
Transfer to Airport Business Plan Reserve Account (to be used in 2012)			(50,000)
<b>Subtotal General Income</b>			<b>10,984,747</b>
<b>INCOME FROM PROJECT GRANTS OR BONDS (Note 1)</b>			
Airport Fund			
FAA - Airport Master Plan Update	220,000		
Bremerton National Airport Business Plan - Funded from Reserve Account (Timber Thinning)	60,000		
Reserve Funds for Purchase of Used Airport Fuel Truck	50,000		
PSRC - Cross Skia Connector Road Phase II - Design	139,187		330,000
PSRC - Cross Skia Connector Road Phase II Final Design	227,995		
Subtotal	-		367,182
Industrial Park			
State Legislative Funds - NE Campus - OVIP 5 Facility Refurbishment and Expansion 2011/2012 Bond Issue	1,067,000		
Olympic View Business Park	6,500,000		7,567,000
Subtotal			-
Marina Fund			
2009 Bond Funds - Expand Port Orchard Marina Park	250,000		
2009 Bond Funds - Refurbish Port Orchard Boat Launch	400,000		650,000
CVA Grant - Breakwater Public Restroom - POM	-		
CVA Grant - Breakwater Public Restroom - Brem	75,000		75,000
Clean Technology Federal Appropriation - Capital	-		
Clean Technology Federal Appropriation - Operating	-		
Subtotal			
<b>Subtotal Income From Project Grants or Bonds</b>			<b>8,989,182</b>
<b>TOTAL INCOME - Operating Funds</b>			<b>19,973,929</b>



**2012 Final Budget**

Note 1 - Projects may be modified, delayed or deferred depending on availability and amount of funds.

Note 2 - Tax Levy - Industrial Development District and Tax Levy - 2012 Bond Payment are shown above for clarity of the total taxes to be collected by the Port for 2012, even though they are not considered Operating Income. Please refer to Page 16, where taxes would normally be presented.



**2012 Final Budget**

**AIRPORT EXPENDITURES**

***Airport Administration***

		426,915
Salaries and Wages	242,796	
Payroll Expenses	104,197	
Other Employee Expense	3,758	
Training	6,254	
Travel	3,750	
Office Operating Expense	7,500	
Dues and Fees	1,659	
Insurance	57,000	

***Administrative Professional Services***

		76,200
Legal Expense	10,000	
Marketing/Advertising	11,200	
Community Activities	2,500	
Commercial Broker Service Fee to Promote on National Scale	12,500	
Studies (Boeing Plan Proposal)	20,000	
Engineering	10,000	
Miscellaneous Outside Services	10,000	

***Facility Operation & Maintenance***

***Structures & Grounds Maintenance***

		90,975
Facility Replacement/Maintenance	33,000	
Facility Property Protection	13,500	
Security	18,400	
Fire District 7 Assessment	8,000	
Land Maintenance	7,600	
Environmental Compliance	10,475	
Miscellaneous	-	

***Operating System Maintenance***

		227,000
Emergency Readiness	500	
Equipment Maintenance/Rental	10,000	
Fuel Supply (all uses)	16,000	
Janitorial Supplies & Services	3,000	
Sanitation, Garbage Service	5,500	
Nav aids/Communications Maintenance	40,000	
Small Tools Acquisition	7,000	
Utilities & Services	75,000	
Vehicle Maintenance	5,000	
Stormwater Fees	65,000	

Sales, B&O & Other Taxes		3,675
General & Administrative Allocation		175,000

**TOTAL AIRPORT**

**999,765**



**2012 Final Budget**

**AIRPORT--INDUSTRIAL DEVELOPMENT EXPENDITURES**

***Industrial Park Administration***

Salaries and Wages	265,062	431,527
Payroll Expenses	119,636	
Other Employee Expense	1,929	
Training	5,000	
Travel	3,750	
Office Operating Expense	5,000	
Dues and Fees	825	
Insurance	30,325	

***Administrative Professional Services***

Legal Expense	22,500	89,051
Marketing/Advertising	5,000	
Economic Development KEDA	35,000	
Community Activities	3,551	
Commercial Broker Service Fee to Promote on National Scale	12,500	
Engineering	10,000	
Incidental Business Meetings	500	

***Facility Operation & Maintenance***

Lease & Rent Costs	-	-
--------------------	---	---

***Structures & Grounds Maintenance***

Structures & Grounds Maintenance	32,000	85,000
Facility Property Protection	1,500	
Security	23,000	
Fire District 7 Assessment	6,500	
Land Maintenance	13,500	
Environmental Compliance	7,500	
Miscellaneous	1,000	

***Operating System Maintenance***

Equipment Maintenance/Rental	8,000	180,479
Fuel Supply (all uses)	19,000	
Sanitation, Garbage Services	4,000	
Small Tools Acquisition	5,300	
Utilities & Services	24,000	
Vehicle Maintenance	4,000	
Stormwater Fees	116,179	

Sales, B&O & Other Taxes		13,821
General & Administrative Allocation		150,000

**TOTAL AIRPORT--INDUSTRIAL DEVELOPMENT**

**949,878**

**TOTAL AIRPORT FUND (AIRPORT AND AIRPORT-IND DEV)**

**1,949,643**





**2012 Final Budget**

**HARBOR EXPENDITURES**

**PORT ORCHARD MARINA**

**Marina Administration**

626,328

Salaries & Wages	374,184
Payroll Expenses	177,329
Other Employee Expense	3,158
Training (inc. travel)	7,000
Office Operating Expense	13,000
Dues	1,298
Subscriptions	2,000
Insurance	48,360

**Administrative Professional Services**

25,605

Legal Expense	2,000
Marketing/Advertising/ Promo	7,330
Community Activities	8,775
Studies	1,000
Incidental Business Meetings	1,500
Miscellaneous Outside Services	5,000

**Facility Operations & Maintenance**

191,767

Lease & Rent Costs	23,417
Structures & Grounds Maintenance (Partial Carryover from 2008)	69,500
Operating Systems Maintenance	26,000
Other Equipment/System Maintenance	9,000
Small Tools/Miscellaneous Equipment	5,000
Miscellaneous / WiFi	1,600
Vehicle Maintenance	6,250
Utilities & Services	40,000
Janitorial Supplies, Service	5,000
Dock Amenities	6,000

**Property Protection**

42,250

Security Supplies, Service	25,000
Fire District 7 Assessment	11,250
Fire Protection Supplies	3,000
Environmental Expense	3,000

Sales, B & 0 Tax	5,000
General & Administrative Allocation	225,000

**SUBTOTAL - PORT ORCHARD MARINA**

**1,115,950**

Transfer to Marina Maintenance Account

0

**Total Port Orchard Marina Including Maintenance Transfer**

**1,115,950**



**2012 Final Budget**

**HARBOR - OTHER FACILITIES**

**BREMERTON MARINA**

**Marina Administration**

Salaries & Wages	335,529	602,389
Payroll Expenses	153,730	
Other Employee Expense	3,158	
Training (inc. travel)	5,000	
Office Operating Expense	12,000	
Dues	1,869	
Periodicals	2,000	
Insurance	89,104	

**Administrative Professional Services**

Legal Expense	2,000	38,305
Marketing/Advertising	12,030	
Community Activities	8,775	
Studies / Enhancement Funds	1,000	
Incidental Business Meetings	1,500	
Continuing Construction Mitigation Costs	8,000	
Miscellaneous Outside Services	5,000	

**Facility Operations & Maintenance**

Lease & Rent Costs	16,358	137,458
Structures & Grounds Maintenance	49,500	
Operating Systems Maintenance	9,000	
Other Equipment/System Maintenance	2,000	
Small Tools/Miscellaneous Equipment	3,000	
Miscellaneous / WIFI	1,600	
Vehicle Maintenance	4,000	
Utilities & Services	40,000	
Janitorial Supplies, Service	4,000	
Dock Amenities	6,000	
Parking Expenses	2,000	

**Property Protection**

Security Supplies, Service	25,000	43,500
Fire Department Fees	12,500	
Fire Protection Supplies	3,000	
Environmental Expense	3,000	

Sales, B & 0 Tax		3,750
General & Administrative Allocation		175,000

**SUBTOTAL - BREMERTON MARINA**

**1,000,402**

**HARPER FISHING PIER**

Salaries & Wages	15,066	
Payroll Expenses	5,802	
Other Employee Expense	-	
Insurance	-	
Utilities	1,800	
Vehicle Expense	-	
Operations & Maintenance	11,000	

**SUBTOTAL - HARPER FISHING PIER**

**33,668**







**2012 Final Budget**

**HARBOR - OTHER FACILITIES**

**WATER STREET PARK**

Salaries & Wages	35,385
Payroll Expenses	12,911
Other Employee Expense	-
Insurance	-
Utilities	2,500
Lease & Rent Cost	3,494
Vehicle Expense	-
Operations & Maintenance	2,000

**SUBTOTAL - WATER STREET PARK** **56,290**

**USS TURNER JOY MOORAGE SYSTEMS**

Maintenance = Insurance	22,000
-------------------------	--------

**SUBTOTAL - USS TURNER JOY MOORAGE SYSTEMS** **22,000**

**PROPERTY RENTAL/LEASE**

Salaries & Wages	12,486
Payroll Expenses	5,220
Other Employee Expense	-
Insurance	-
Utilities	-
Vehicle Expense	-
Property Management Fees	-
Lease & Rent Cost	-
Operations & Maintenance	2,000

**SUBTOTAL - PROPERTY RENTAL/LEASE** **19,706**

**TOTAL HARBOR FUND**

**2,409,162**

**CLEAN TECHNOLOGY**

Facilities/Programs Operational Expenses

General & Administrative Allocation

**SUBTOTAL - CLEAN TECHNOLOGY** **0**



**2012 Final Budget**

**GENERAL & ADMINISTRATIVE**

Salaries & Wages		616,718
Payroll Expenses		234,748
Other Employee Expense		21,836
Training		4,500
Advertising/ Promo		1,100
Community Activities		38,600
Port of Bremerton 100 Anniversary Celebration		15,000
Office Operating Expense		80,000
Audio/Visual Operating Costs		12,500
ArcMail / Constant Contact / Wireless WiFi		4,500
Government Center - Facility Rent		28,537
Subscriptions		650
Membership Dues & Fees		4,108
Utilities		14,500
Telephone Expense		6,500
Maintenance, Janitorial Supplies & Services		3,500
Insurance		22,500
Travel		3,500
Election Costs		-
Outside Services		160,000
Legal Expense	75,000	
Accounting	10,000	
Studies	5,000	
Property Development	5,000	
Miscellaneous Outside Services	25,000	
Information Technology - Outside Services	40,000	
Commissioner Comp & Travel		125,157
Vehicle Expense		4,250
Uncollectible Accounts (all funds)		17,448
Audit Expense		39,500
Miscellaneous		10,000
Promotional Hosting (all funds) (Limit \$37,500 + 1/4)		10,500
Incidental Business Expense		7,500
Business Journal Business Development		11,000
Future Business Dev Opportunity/Emergency Funds/Contingencies		35,000
General & Administrative Transferred Out		(775,000)
<b>TOTAL GENERAL and ADMINISTRATIVE</b>		<b>758,652</b>

**GENERAL PROPERTIES EXPENSE**

Rental Property Repairs & Maintenance		45,620
Rental Property Operating Expense		5,000
Fire District #7		3,856
Insurance		
Security		500
<b>TOTAL GENERAL PROPERTIES EXPENSE</b>		<b>54,976</b>

**NON-OPERATING EXPENSE**

<b>Funds Transfer to Reserves</b>		<b>200,000</b>
<b>Funds Transfer for Contingency</b>		<b>25,000</b>

**TOTAL FUND EXPENDITURES & TRANSFERS**

**5,861,794**



**2012 Final Budget**

**CAPITAL PROJECTS/PURCHASES**

**BREMERTON NATIONAL AIRPORT PROJECTS & EQUIPMENT**

**I. New Construction Projects**

1. BNA Airport Master Plan Update (2012 Portion) ( FAA 220,000; Port Cash \$11,000) Full Cost \$462,000 - split between 2012 and 2013	231,000
2. Cross SKIA Phase 2 (Design) - Carried Forward from 2011 (PSRC \$139,187; Port Cash \$21,723)	160,910
3. Cross SKIA Phase 2 Final Design (\$227,995, Port Cash \$30,779)	258,774
4. Bremerton National Airport Business Plan (Port Cash from BNA Master Plan Reserve - \$60,000 Revenue Source of Reserve - Timber Thinning)	60,000

**SUBTOTAL - NEW CONSTRUCTION PROJECTS**

**710,684**

**II. Facility Improvement Projects**

1. Site, Utility, Building Improvements (Port Cash \$30,000)	30,000
2. Runway/Taxiway Stripe Project (Port Cash \$46,000)	46,000
3. Large Wastewater Cleanout (Port Cash \$25,000)	25,000
4. Asphalt Contingency (Port Cash \$20,000)	20,000
5. Business Development Opportunities (Port Cash \$20,000)	20,000

**SUBTOTAL - FACILITY IMPROVEMENT PROJECTS**

**141,000**



**2012 Final Budget**

**III. Capital Equipment Purchases**

1. Used Fleet Fuel Truck - 3,000 gallon capacity  
(Airport Capital Reserve \$50,000) 50,000

**SUBTOTAL CAPITAL EQUIPMENT PURCHASES 50,000**

**SUBTOTAL - BNA CAPITAL PROJECTS AND EQUIPMENT 901,684**

**INDUSTRIAL DEVELOPMENT PROJECTS & EQUIPMENT**

**I. New Construction Projects**

1. OVIP #5 Facility Refurbishment and Expansion 2012 Portion  
(Bond Proceeds \$6,500,000) 6,500,000

Note: An Additional \$3,500,000 of Project Costs are carried forward to 2013 for Capital Project Completion (funded out of 2012 Bond Sale)

2. Business Development Opportunities  
(Port Cash \$20,000) 20,000

3. NE Campus Phase II / Basin 7 Development Project  
(Dept. of Commerce \$1,067,000; Port Cash \$33,000) 1,100,000

**SUBTOTAL - NEW CONSTRUCTION 7,620,000**

**II. Facility Improvement Projects OVIP/OVBP**

1. Site, Utility, Building Improvements  
(Port Cash \$75,000) 75,000

2. Viking Fence Sewer Hookup  
(Port Cash \$63,694) 63,694

3. Large Wastewater Cleanout  
(Port Cash \$25,000) 25,000

**SUBTOTAL - FACILITY IMPROVEMENT PROJECTS 163,694**



		<b>2012 Final Budget</b>
<b>III. Capital Equipment Purchases</b>		
<b>SUBTOTAL - CAPITAL EQUIPMENT PURCHASES</b>		<b>0</b>
<b>SUBTOTAL - AIRPORT--INDUSTRIAL DEVELOPMENT CAPITAL PROJECTS &amp; EQUIPMENT</b>		<b>7,783,694</b>
<b>TOTAL - AIRPORT FUND CAPITAL (AIRPORT AND AIRPORT-IND)</b>		<b>8,685,378</b>
<b><u>OLYMPIC VIEW BUSINESS PARK PROJECTS</u></b>		
1. Site, Utility, Building Improvements / Second Story Buildout (Port Cash \$100,000)		100,000
2. Business Development Opportunities (Port Cash \$25,000)		25,000
<b>SUBTOTAL - BUSINESS PARK PROJECTS</b>		<b>125,000</b>
<b>HARBOR IMPROVEMENT PROJECTS &amp; EQUIPMENT</b>		
<b>I. New Construction Projects</b>		
1. Harper Pier Repair Contingency (Port Cash \$50,000)		50,000
2. Extend Marina Park along Waterfront, Demolish Marina Houses (2009 Bond Proceeds = \$250,000)		250,000
3. Refurbish Port Orchard Boat Launch (2009 Bond Proceeds = \$400,000)		400,000
<b>SUBTOTAL - NEW CONSTRUCTION PROJECTS</b>		<b>700,000</b>



**2012 Final Budget**

**II. Facility Improvement Projects**

1. Breakwater Public Restroom -POM (Clean Vessel Act Grant \$0, Port Cash - \$0)	-
2. Breakwater Public Restroom -Brem (Clean Vessel Act Grant \$75,000, Port Cash - \$25,000)	100,000
3. Flower Planters and P-Dock Benches Bremerton Marina (Port Cash - \$10,000)	10,000
4. Port Orchard Waterfront Master Plan (Port Cash - \$45,000) Note: Requires Matching Funds of \$45,000 from City of Port Orchard	45,000
5. Port Orchard Marina Covered Moorage Fabric Curtains (Port Cash - \$40,000)	40,000
6. Airlift Berth for 21" Work Boat (Port Cash - \$12,000)	12,000
7. Replace POYS Shop Heating System (Port Cash - \$3,000)	3,000
8. Upgrade BRM Security Gate Software (Port Cash - \$3,500)	3,500

**SUBTOTAL - FACILITY IMPROVEMENT PROJECTS**

**213,500**

**III. Capital Equipment Purchases**

**SUBTOTAL - CAPITAL EQUIPMENT PURCHASES**

**0**

**TOTAL - HARBOR CAPITAL PROJECTS**

**913,500**

**CAPITAL PROJECTS/PURCHASES**

**CLEAN TECH DEVELOPMENT DIVISION PROJECTS**

**1. NEW Construction Projects**

- A/E Fees
- Inspection Fees
- Construction (Bldg EE Improvements)

**SUBTOTAL - NEW CONSTRUCTION PROJECTS - CLEAN TECH**

**-**



**2012 Final Budget**

**GENERAL AND ADMINISTRATIVE PROJECTS & EQUIPMENT**

**I. Capital Equipment Purchases**

- |                                                              |        |
|--------------------------------------------------------------|--------|
| 1. Computer Equipment Upgrades<br>(Port Cash - \$65,000)     | 65,000 |
| 2. Admin Space Expansion / Remodel<br>(Port Cash - \$20,000) | 20,000 |
| 3. Admin / Accounting Printers (4)<br>(Port Cash \$20,000)   | 20,000 |

**SUBTOTAL - GENERAL CAPITAL EQUIPMENT PURCHASES** **105,000**

**TOTAL - CAPITAL PROJECTS & PURCHASES** **9,828,878**

**TOTAL - OPERATION AND CAPITAL EXPENSE** **15,690,672**



**2012 Final Budget**

**BOND, LOAN AND NOTE PAYABLE**

**INCOME**

**Tax Levy - 2012 IDD Taxes and Tax Levy for 2009 Bond Payment**

**See Income - Operating Funds on Page 1**

0

(For presentation purposes only - All Taxes are Disclosed on Page 1 to facilitate discussion of Port's 2012 Budget, even though they are not considered Operating Funds.)

0

0

**TOTAL BOND FUND INCOME**

**0**

**EXPENSES**

**General Obligation Bonds**

**G.O. Bond Fund 2009**

Interest due (estimated)

151,243

Principal due

170,000

**Subtotal - G.O. Bond Fund 2009**

321,243

**General Obligation Bonds**

**G.O. Bond Fund 2006**

Interest due (estimated)

169,225

Principal due

3,650,000

Repayment of General Funds

**Subtotal - G.O. Bond Fund 2006**

3,819,225

**CERB Loan Repayment (FBO Bldg)**

Interest due

8,597

Principal due

19,906

**Subtotal CERB Loan**

28,503

**CERB Loan Repayment (Palmer)**

Interest due (estimated)

3,483

Principal due (estimated)

16,714

**Subtotal CERB Loan**

20,197

**Real Estate Reserve Reimbursement**

**1021 Bay Street Property**

Interest Saved in 2012

14,089

1/3 of Reserve Fund

80,000

**Subtotal Real Estate Note Payable**

94,089

**TOTAL BOND/LOAN/NOTE EXPENSES**

**4,283,257**





**2012 Final Budget**

**Total Budget for Calendar Year 2012**

Operating Funds, Capital Improvements/Purchases and Bond Funds

Revenues

19,973,929

Expenditures

19,973,929


0



**2012 Final Budget**

**ATTACHMENT A**

<b>FACILITIES REVENUES</b>			
<b><i>Bremerton National Airport</i></b>			
Hangars & Tie Downs		200,358	
Ground & Space Leases		187,116	
Equipment Leases		0	
Electric Sales		0	
Fuel Sales or Flowage Fees		9,550	
Licenses, Concessions, Misc. Fees (Guest Tie Down)		2,500	
<b>SUBTOTAL - Airport</b>			<b>399,524</b>
<b><i>Olympic View Industrial Park</i></b>			
Ground Leases		380,711	
Building & Space Leases		244,805	
Gorst Properties		41,580	
<b>SUBTOTAL - Industrial Park</b>			<b>667,096</b>
<b><i>Olympic View Business Park</i></b>			
OVBP 1 Ground Lease		24,810	
OVBP 1 Leases		143,888	
OVBP 1 M & O Pass through Costs		18,932	
Miscellaneous			
<b>SUBTOTAL - Business Park</b>			<b>187,630</b>
<b><i>General Property</i></b>			
Land Leases			
Building Leases		397,610	
NDGC Sublease Income		11,875	
NDGC Association Monthly Assessments		11,322	
Less Association Monthly Assessment Pass through to KCCHA		-11,322	
<b>SUBTOTAL - General Property</b>			<b>409,485</b>
<b><i>Harbor Lease/Rental Properties (Rent &amp; Utility Revenue)</i></b>			
Port Orchard		15,230	
Bremerton		3,000	
<b>SUBTOTAL - Harbor Lease/Rental Properties</b>			<b>18,230</b>
<b><i>Fuel, Oil &amp; Retail Sales - Harbor</i></b>			
Fuel and oil sales		60,000	
Retail sales (clothing, sunglasses, other)		1,500	
<b>SUBTOTAL - Fuel, Oil &amp; Retail Sales</b>		61,500	
Sales Allocated to Port Orchard Marina		(48,000)	
Sales Allocated to Bremerton Marina		(12,000)	
			<b>1,500</b>
<b><i>Port Orchard Marina</i></b>			
Permanent Moorage		875,000	
Transient Moorage		80,000	
Electricity Sales		32,000	
Fuel Sales		48,000	
Live aboard Fees		14,305	
Miscellaneous Sales		550	
Marina Parking		2,160	
Water Street Parking		300	
Concessions		-	
<b>SUBTOTAL - Port Orchard Marina</b>			<b>1,052,315</b>
<b><i>Bremerton Marina</i></b>			
Permanent Moorage		450,000	
Transient Moorage		65,000	
Electricity Sales		8,000	
Fuel Sales		12,000	
Live aboard Fees		27,174	
Miscellaneous Sales		3,000	
		<b>565,174</b>	
Parking - Washington Avenue Lot		130,000	
Less: Taxes and Operations Fee		(48,100)	
		<b>81,900</b>	
<b>SUBTOTAL - Bremerton Marina</b>			<b>647,074</b>

			
			<b>2012 Final Budget</b>
<b>Annapolis Ferry Dock &amp; Parking</b>			
Licenses		6,000	
<b>SUBTOTAL - Annapolis Ferry Dock</b>			<b>6,000</b>
<b>SUBTOTAL - All Harbor Operations</b>			<b>1,725,119</b>
<b>TOTAL ALL FACILITIES</b>			<b>3,388,854</b>