

**PORT OF BREMERTON  
KITSAP COUNTY, WASHINGTON  
RESOLUTION NO. 2022-08  
DATED: November 8, 2022**

**A RESOLUTION** of the Board of Commissioners, Port of Bremerton, providing for acceptance, approval and adoption of the Final Budget for the Calendar Year 2023.

**WHEREAS**, a preliminary 2023 budget was prepared and analyzed on October 25, 2022, and

**WHEREAS**, public notices were published on October 26, and November 2, 2022, in the newspaper of general circulation in the Port District proclaiming the availability of the preliminary budget to taxpayers at the Port office and announcing the public hearing for November 8, 2022, all in accordance with RCW 53.35.030 and 53.35.045, and

**WHEREAS**, a public hearing was held on the 8<sup>th</sup> day of November, 2022 at 10:00 a.m. after the above-stated due and proper notices were published in the daily newspaper of general circulation in the Port District and the Commission heard from all persons desiring to be heard on the matter of the final budget all in accordance with RCW 53.35.030 and 53.35.045, and

**WHEREAS**, the proposed 2023 budget incorporates the Port's Capital Plan and related capital improvements as an update to the 2012 Comprehensive Scheme.

**NOW, THEREFORE BE IT RESOLVED** by the Board of Commissioners, Port of Bremerton, that:

The Final Budget for calendar year 2023, fixed at fund levels as listed below and appended hereto as part of this Resolution is accepted, approved and adopted.

Airport	\$1,174,561
Industrial Park	965,237
Port Orchard Marina	1,830,742
Bremerton Marina	1,300,774
Other Marinas	115,290
General & Administrative	2,571,894
Capital Project Airport	380,750
Capital Project Industrial Parks	925,750
Capital Project Port Orchard Marina	55,000
Capital Project Bremerton Marina	180,000
Capital Project General & Administrative	<u>281,982</u>
TOTAL BUDGET	\$9,856,980

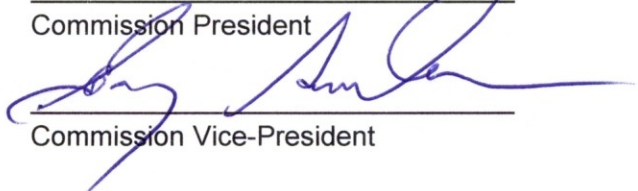
**ADOPTED** by the Board of Commissioners of the Port of Bremerton at the regular public meeting thereof held this 8<sup>th</sup> day of November, 2022 and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the Seal of the Commission.

ATTEST:

  
\_\_\_\_\_  
Commission Secretary

**Excused**

  
\_\_\_\_\_  
Commission President

  
\_\_\_\_\_  
Commission Vice-President

## Port of Bremerton 2023 Consoildated Budget

Revenues	2022 Budget	2023 Budget	Change
Airport	563,550	646,591	83,041
Industrial Parks	1,543,845	1,614,026	70,181
Port Orchard Marina	1,852,935	2,066,810	213,875
Bremerton Marina	1,118,910	1,251,640	132,730
Other Marinas	-	94,681	94,681
<b>Total Revenues</b>	<b>5,079,240</b>	<b>5,673,748</b>	<b>594,508</b>

Operating Expenses	2022 Budget	2023 Budget	Change
Airport	1,036,167	1,174,561	138,394
Industrial Parks	862,203	965,237	103,034
Port Orchard Marina	1,584,065	1,830,742	246,677
Bremerton Marina	1,286,041	1,300,774	14,733
Other Marinas	79,626	115,290	35,664
General & Administrative	2,145,058	2,571,894	426,836
<b>Total Operating Expenses</b>	<b>6,993,160</b>	<b>7,958,498</b>	<b>965,338</b>

Non-Operating Revenues and Expenses	2022 Budget	2023 Budget	Change
Non-Operating			
Tax Levy	3,920,963	4,006,232	85,269
Grants/Loans	4,543,922	333,000	(4,210,922)
Timber Sale Reserve	200,000		(200,000)
Interest Income	-	20,000	20,000
Interest Expense	-	(58,000)	(58,000)
Debt Service	-	(118,000)	(118,000)
<b>Total Non-Operating Revenue and Expenses</b>	<b>8,664,885</b>	<b>4,183,232</b>	<b>(4,481,653)</b>

<b>Total Budget</b>	<b>13,744,125</b>	<b>9,856,980</b>	<b>(3,887,145)</b>
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<b>Available Resources for Capital Projects</b>	<b>6,750,965</b>	<b>1,898,482</b>	<b>(4,852,483)</b>
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Capital Projects	2022 Budget	2023 Budget	Change
Airport	5,317,314	380,750	(4,936,564)
Industrial Parks	558,426	925,750	367,324
Port Orchard Marina	383,250	55,000	(328,250)
Bremerton Marina	209,250	180,000	(29,250)
Other Marinas	25,000	75,000	50,000
General & Administrative	257,725	281,982	24,257
<b>Total Capital</b>	<b>6,750,965</b>	<b>1,898,482</b>	<b>(4,852,483)</b>

**Port of Bremerton  
2023 Capital Budget Details**

Segment	Project continues to happen - 2022 Rollover Capital Projects	Total Project Budget	Expenses, Contracts to Date	Project Budget Rollover	New \$\$ 2023	Grants/Loans for 2023	Net \$\$ 2023
Airport	East Side Environmental Assessment/EIS (AIP 2026)	\$ 450,000	\$ -	\$ 450,000	\$ 300,000	\$ 300,000	\$ -
Airport	Monument Access/SR3 Beautification	350,000	20,000	330,000	-	-	-
Airport	South Hangar Project (Phase 2) (Design)	331,443	-	331,443	-	-	-
Airport	Port Terminal/Avian Sewer Lift Station Replacement	65,000	-	65,000	5,000	-	5,000
Airport	Security Gates 1 & 12 Upgrade	55,000	-	55,000	-	-	-
OVIP	Inventech Marine Site (Construction)	1,200,000	6,248	1,193,752	-	-	-
OVIP	Small Wastewater Elec. Panel & Pump Replacement	110,000	-	110,000	-	-	-
BM	Pile Coatings Splash Zone Repairs (40 piles/Year)	150,000	72,548	77,452	-	-	-
OM	Bay Street Building Improvements (521 & 525)	130,000	2,692	127,308	-	-	-
OM	Bay Street Environmental Project (521 & 525)	125,000	72,548	52,452	75,000	-	75,000
OM	Pile Anodes / Splash Coat Zone Repairs(10 piles)	25,000	-	25,000	-	-	-
POM	North & East Breakwater (Design)(DOC Grant)*	1,521,000	717,434	803,566	-	-	-
POM	Pile Coatings Splash Zone Repairs (20 piles/Year)	40,000	36,274	3,726	-	-	-
GA	Site, Utility, Building Improvements	200,000	100,327	99,673	100,327	-	100,327
GA	Software Upgrades, System Expansion	200,000	31,853	168,147	31,853	-	31,853
GA	Business Development Opportunities	75,000	-	75,000	-	-	-
<b>TOTAL 2022 Rollover Projects</b>		<b>5,027,443</b>	<b>1,059,924</b>	<b>3,967,519</b>	<b>512,180</b>	<b>300,000</b>	<b>212,180</b>

Segment	New Projects for 2023	Total Project Budget	Expenses, Contracts to Date	Project Budget Rollover	New \$\$ 2023	Grants/Loans for 2023	Net
Airport	Airport Way (Phase 2.3 Final Design)	\$ 50,000	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
APT/OVIP	Skid Steer Accessories (Snow Removal, Power Box Rake)	51,500	-	-	51,500	-	51,500
OVIP	OVIP Sewer Pipe Replacement	600,000	-	-	600,000	-	600,000
OVIP	Bldg 5737 Imperial Way (OVIP 3) Roof Replacement - Belfair Hose	125,000	-	-	125,000	-	125,000
OVIP	Bldg 5695 Imperial Way (OVIP 6) Roof Replacement - IMIA	175,000	-	-	175,000	-	175,000
BM	Pile Coatings Splash Zone Repairs (40 piles/Year)	150,000	-	-	150,000	-	150,000
POM	Pile Coatings Splash Zone Repairs (20 piles/Year)	40,000	-	-	40,000	-	40,000
BM	Fish Cleaning Station (RCO Grant)	3,000	-	-	3,000	3,000	-
BM/POM	Green Marina Skimmer (Grant Funded)	30,000	-	-	30,000	30,000	-
BM	Turner Joy Cathodic Protection System (Port Share)	12,000	-	-	12,000	-	12,000
GA	Seabeck Business Opportunity	30,000	-	-	30,000	-	30,000
GA	Future Project	119,802	-	-	119,802	-	119,802
<b>TOTAL New 2023 Projects</b>		<b>1,386,302</b>	<b>-</b>	<b>-</b>	<b>1,386,302</b>	<b>33,000</b>	<b>\$ 1,353,302</b>
<b>TOTAL Projects</b>					<b>1,898,482</b>		<b>\$ 1,565,482</b>