

Port of Bremerton
Preliminary Budget
2025

Port of Bremerton 2025 Preliminary Consolidated Budget

Revenues	2024 Budget	2025 Budget	Change \$	Change %
Airport	661,449	709,880	48,431	7.32%
Industrial Parks	1,711,605	1,860,640	149,035	8.71%
Port Orchard Marina	2,059,884	2,074,456	14,572	0.71%
Bremerton Marina	1,330,630	1,429,500	98,870	7.43%
Other Marinas	109,706	91,336	(18,370)	-16.74%
Total Operating Revenues	5,873,274	6,165,812	292,538	4.98%
Non-Operating Revenues	2024 Budget	2025 Budget	Change \$	Change %
Tax Levy	4,123,766	4,357,262	233,496	5.66%
Grants/Loans	7,283,000	2,145,000	(5,138,000)	-70.55%
Interest Income	260,000	885,000	625,000	240.38%
Total Non-Operating Revenues	11,666,766	7,387,262	(4,279,505)	-36.68%
Total Revenue (Sources)	17,540,040	13,553,074	(3,986,967)	-22.73%
Operating Expenses	2024 Budget	2025 Budget	Change \$	Change %
Airport	1,388,693	1,342,520	(46,173)	-3.32%
Industrial Parks	1,084,166	1,049,389	(34,777)	-3.21%
Port Orchard Marina	1,904,189	2,013,267	109,078	5.73%
Bremerton Marina	1,324,630	1,411,247	86,617	6.54%
Other Marinas	131,550	146,132	14,582	11.08%
General & Administrative	2,495,170	2,555,817	60,647	2.43%
Total Operating Expenses	8,328,398	8,518,372	189,974	2.28%
Non-Operating Expenses	2024 Budget	2025 Budget	Change \$	Change %
Interest Expense	31,091	42,108	11,017	35.43%
Debt Service	119,325	391,663	272,338	228.23%
Total Non-Operating Expenses	150,416	433,771	283,355	188.38%
Total Expenses	8,478,814	8,952,143	473,329	5.58%
Transfer (from) to Stormwater Reserve	314,025	(235,000)	(549,025)	-174.83%
New Building Funding - Future Year Capital Project	-	380,577	380,577	100.00%
Transfer (from) to Reserves	-	17,564	17,564	100.00%
Net Transfer from(to) Reserves	314,025	163,141	(150,885)	-48.05%
Total Available for Capital Projects	8,747,201	4,437,790	(4,309,411)	-49.27%
Capital Projects	2024 Budget	2025 Budget	Change	Change
Airport	787,500	2,248,000	1,460,500	(787,500)
Industrial Parks	705,000	645,000	(60,000)	(705,000)
Port Orchard Marina	6,040,500	235,000	(5,805,500)	(6,040,500)
Bremerton Marina	152,500	122,000	(30,500)	(152,500)
Other Marinas	777,000	1,030,000	253,000	(777,000)
General & Administrative	284,701	157,790	(126,911)	(284,701)
Total Capital	8,747,201	4,437,790	(4,309,411)	-49.27%
Total Expenses & Capital (Uses)	17,540,040	13,553,074	(3,986,967)	-22.73%

**Port of Bremerton
2025 Preliminary Capital Budget**

Segment	New Projects for 2025	2025 Project Budget	Grants/ Appropriations	Restricted Reserves	Net \$ 2025
Airport	Airport Master plan	\$ 800,000	\$ (720,000)		\$ 80,000
Airport	Feasibility Study Phase 2	\$ 515,000	\$ (515,000)		\$ -
GA	Economic Impact Study	\$ 75,000			\$ 75,000
OVIP	Cruiser Loop Spec building Design	\$ 250,000			\$ 250,000
BM	Restroom showers remodel	\$ 12,000			\$ 12,000
PO Prop	Marina Park restroom/lift station design	\$ 100,000			\$ 100,000
Airport	Regulator & Capacitor Replacement Airport Lighting	\$ 35,000			\$ 35,000
Airport	Hangar 11-16 Ramp Rehabilitation	\$ 500,000			\$ 500,000
PO Prop	Baystreet Environmental Project (521,525 Bay Str)	\$ 760,000	\$ (760,000)		\$ -
APT/OVIP	Stormwater Enhanced Maintenance Plan	\$ 80,000	\$ (60,000)	\$ (20,000)	\$ -
POM	Fuel tank lining & refit	\$ 185,000			\$ 185,000
APT/OVIP	OWS Shop (Restricted Stormwater)	\$ 90,000		\$ (90,000)	\$ -
APT/OVIP	Backhoe	\$ 125,000		\$ (125,000)	\$ -
APT/OVIP	Wastewater pond water service	\$ 50,000			\$ 50,000
APT/OVIP	Small Wastewater debris screen & removal	\$ 200,000			\$ 200,000
POM	Marina Office roof replacement	\$ 20,000			\$ 20,000
APT/OVIP	Vehicle Replacement/Replacement of Ranger 1998	\$ 55,000			\$ 55,000
POM	IT Equipment replacement (Router, switches, patch)/ dedicated	\$ 30,000			\$ 30,000
BM	Truck replacement Ranger (2005)	\$ 55,000			\$ 55,000
BM	Office VAN replacement	\$ 55,000			\$ 55,000
Airport	Terminal Building Exterior Siding / Paint	\$ 25,000			\$ 25,000
APT/OVIP	Fuel Pumps Maintenance Shop	\$ 50,000			\$ 50,000
OVIP	Security Cameras OVIP	\$ 20,000			\$ 20,000
OVIP	Belfair Hose Fencing	\$ 50,000			\$ 50,000
Airport	Carpeting Replacement - Terminal Building	\$ 48,000			\$ 48,000
PO Prop	Marina Park ADA Improvements (only if Grant is obtained)	\$ 170,000	\$ (90,000)		\$ 80,000
	SUB TOTAL - New 2025 Projects	\$ 4,355,000	\$ (2,145,000)	\$ (235,000)	\$ 1,975,000

Replenishment of Capital Reserve Funding:

Site, Utility, Building Improvements (\$200,000 target)	\$ 22,755	\$ 22,755
Business Development Opportunities (\$50,000 target)	\$ 10,035	\$ 10,035
Software Upgrades, System Expansion (\$150,000 target)	\$ 50,000	\$ 50,000

Total Capital Projects	\$ 4,437,790	\$ (2,145,000)	\$ (235,000)	\$ 2,057,790
-------------------------------	---------------------	-----------------------	---------------------	---------------------